

**Authorities Response to Queries Raised by Prospective Bidders in response to
'RFP for Empanelment of Valuation Agencies' (WB/FIN/VA/01/2017)**

Shri Sudip Kumar Deb:			
Sl. no	Reference	Submission	Clarification
1	3.1 (c) "Average Annual Turnover"	Whether these Average Annual Turnover figure Rs 10 crore is the turnover of the Company from "Valuation Fees" only or a combination of all its income from other business income not related with valuation.	Average Annual Turnover figure of Rs 10 crore is the Turnover of the organisation considering business income from all sources including 'valuation Services '
2	3.1 (d)" Compliance of companies (Registered valuers and valuation) Rues 2017"	Up till date neither an individual nor any partnership Firm / LLP/ Company has been declared as "Registered Valuers "under this Rule . Then how this Rule can be satisfied .	Bidders will have to give an undertaking for compliance by 31 st March, 2018 as per Rule 11 of the Companies (Registered Valuers & Valuation) Rules, 2017
3.	3.1 (d) ' Registered valuer' under Wealth Tax Act,	Whether ' Registered valuer 'under 'Wealth Tax Act, Act 1957 Can be accepted as a "Registered valuer" under clause 3.1 (d) & as provided under Rule 11 of the Companies (Registered Valuers and Valuation) Rules 2017.	Yes. However, the Bidders will have to follow the Rule 11 of the Companies (Registered Valuers and Valuation) Rules 2017.

CRISIL:			
1.	3.1(a)....." at least 5(five) Asset Valuation during the last 10 years "	Bidders shall have completed at Least (2) asset valuation during the last 10 years.	No changes.
2	3.1(b) "at least 1 (one) Enterprise Valuation during the last 10 years	Bidders shall have completed at least (3) Enterprise Valuation during last 10 years.	No changes.
3.	3.1 (d) Intending bidders will have to comply the Companies Registered Valuers Valuation Rules 2017	Compliance to be undertaken by Empanelment firm by 31 ST March, 2018.	Bidders will have to give an undertaking for compliance by 31 st March, 2018 as per Rule 11 of the Companies (Registered Valuers & Valuation) Rules, 2017
4	5. A-1 Criteria for Evaluation : Asset valuation : 30 marks	Asset valuation weightage 20 marks in lieu of 30 marks : >3 assignment 20 marks >2 assignment 15 marks >1 assignment 10 marks	No changes.
5	5. A-2 Enterprise Valuation marking : 20 marks	Enterprise valuation weightage 30 marks in lieu of 20 marks : >5 assignments 30 marks >3 assignment 20 marks >1 assignment 10 marks	No changes.
6	9.Proposal Data Sheet: Proposal due date (02/01/2018)	To be 15 days from the date of release of pre-bid clarification	It is under consideration. To be intimated through web site.