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PART I—Orders and Notifications by the Governor of West Bengal, the High Court, Government Treasury, etc.

GOVERNMENT OF WEST BENGAL

FINANCE DEPARTMENT

Revenue

ORDER

No. 789–F.T.–the 15th May, 2008.—Whereas the Governor was pleased to remit forty per centum of the difference of the Stamp Duty between the duty already paid and duty chargeable on the Market Value of the Properties (both for lands and buildings) as assessed by the Registering Officer in terms of rule 3 of the West Bengal Stamp (Prevention of Undervaluation of Instruments) Rules, 2001 vide Finance (Revenue) Departments' Notification No. 1520-FT dated 01.09.2006 and 1780-FT dated 31.10.2006;

And whereas it has come to the notice of the Governor that many members of the registrant public could not avail themselves of the benefit of the said notifications:

And whereas the Governor is of the opinion that the remission of a portion of the stamp duty will help to mitigate the hardship of the registrant public;

And whereas the Governor is of the opinion that there are reasonable grounds for doing so;

Now, THEREFORE, in exercise of the power conferred by clause (a) of sub-section (1) of section (9) of the Indian Stamp Act, 1899 (2 of 1899) (herein after referred to as the said Act), the Governor is pleased hereby to remit forty per centum of the difference of the stamp duty between the duty already paid and duty chargeable on the market value of the properties (both for lands and buildings) as assessed by the registering officer in terms of rule 3 of the West Bengal Stamp (Prevention of Undervaluation of Instruments) rules, 2001:-

- (a) in respect of instruments presented and pending with the registering officer under sub-section (1) of section 47A of the said Act as on the 31st day of July, 2006, for referring to the Collector under sub-section (3) of section 47A of the said Act;
- (b) in respect of instruments which have been referred to under sub-section (3) of section 47A of the said Act, for determination of the market value of the property by the Collector and are determined or are pending with him for determination of market value as on 31st day of July, 2006;
- (c) in respect of instrument on which suo motu actions have been taken for determination of the market value of the property by the Collector under sub-section (8) of section 47A of the said Act and are determined or pending with him as on the 31st day of July 2006;
- (d) in respect of instruments for which appeals have been preferred before the appellate authority under subsection (1) of section 47B of the said Act and are disposed of by the appellate authority or are pending with him as on the 31st day of July, 2006;
- (e) in respect of the instruments on which market value has been determined by the Collector or are lying pending with him as on 31st day of July, 2006 under section 19A of the said Act.
- 2. This notification shall remain in force till 30th June, 2008.

By order of the Governor,

N. C. BASAK,

Dy. Secy. to the Govt. of West Bengal.