

**Government of West Bengal
Finance Department
Audit Branch**

No. : 7783-F(J)

Kolkata, the 11th September, 2012

MEMORANDUM

**Subject : State Govt. Employees Group Insurance Scheme, 1987 -
Table of Benefits under Savings Fund for the year of
cessation of membership 2012-13.**

In continuation of this Department's Memo No. 10286-F(J), dated 14.11.2011, the undersigned is directed to say that a new table of benefits showing accumulations in the savings fund under the abovementioned scheme corresponding to a unit subscription of Rs. 10/- (Rupees Ten) only per month has been drawn up for the period from 01.11.2012 to 31.10.2013 in matching with the table of benefits of the Central Govt. Employees Group Insurance Scheme, 1980 circulated under GOI's OM (corri.) No. 7(1)/EV/2012 dated 09.05.2012. A copy of the said table is enclosed as ready reckoner. The figures have been worked out on the basis of interest @ 12% p.a. (compounded quarterly) for the period from 01.11.1987 to 31.10.2001, 11% p.a. (compounded quarterly) from 01.11.2001 to 31.10.2002, 9.5% p.a. (compounded quarterly) from 01.11.2002 to 31.10.2003, 9.0% p.a. (compounded quarterly) from 01.11.2003 to 31.10.2004, 8.0% p.a. (compounded quarterly) from 01.11.2004 to 31.10.2012 and 8.6% p.a. (compounded quarterly) from 01.11.2012 onwards. The mortality rate continues to remain unchanged.

2. The amounts shown in the table are applicable to a member of Group 'D' category. Corresponding amounts for the member of higher groups may be calculated proportionately.

3. It is assumed that subscriptions have been fully realised from salary upto the month in which a member ceases to be in service, failing the same shall be deducted with interest from his/her entitlement.

Sd/- P.N. Samadder

**Joint Secretary to the
Government of West Bengal,
Finance Department.**

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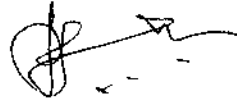
-: (2) :-

No. : 7783(500)-F(J)

Kolkata, the 11th September, 2012

Copy forwarded for information and necessary action to :-

01. The Principal Accountant General (A&E), West Bengal, Treasury Buildings, Kolkata - 700 001.
02. The Commissioner,
03. The Secretary,
04. The Director,
05. The District Magistrate/Judge,
06. The S.D.O.,
- He is requested to circulate the Memo alongwith its enclosure to all offices of the State Govt. under his jurisdiction.
07. The Assistant Secretary & D.D.O., Finance Department, Writers' Buildings, Kolkata - 700 001.
08. The Assistant Secretary & D.D.O., Finance Department, Bikash Bhawan, Salt Lake, Kolkata - 700 091.
09. The Pay & Accounts Officer, Kolkata Pay & Accounts Office-I, 81/2/2, Phears Lane, Kolkata - 700 012.
10. The Pay & Accounts Officer, Kolkata Pay & Accounts Office-II, Jahar Buildings, P-1, Hyde Lane, Kolkata - 700 073.
11. The Pay & Accounts Officer, Kolkata Pay & Accounts Office-III, I.B. Market, Sector-III, IB Block, Bidhannagar, Salt Lake, Kolkata - 700 091.
12. The Director of Treasuries & Accounts, West Bengal, New India Assurance Buildings, 4, Lyons Range, Kolkata - 700 001.
13. The Superintendent of Police,
14. The Treasury Officer,
15. The Section Officer, Group 'H', Finance Department.
- ✓ 16. Shri Sukumar Negel, Pr. Accounts Officer & e.o. Dy. Secretary, Finance (Budget) Department, Writers' Buildings, for uploading the Memo in Finance Department's website.



**Joint Secretary to the
Government of West Bengal,
Finance Department.**

ENCLOSURE TO FINANCE DEPARTMENT'S MEMO NO. 7783-F(I), DATED 11.09.2012
TABLE OF BENEFITS SHOWING SAVINGS FUND ACCUMULATIONS UNDER THE GROUP INSURANCE SCHEME, 1987
FOR SUBSCRIPTION @ Rs. 10/- PER MONTH
MONTHS OF CESSATION : 2012-2013

Year of Entry (Nov)	Nov. 12	Dec. 12	Jan. 13	Feb. 13	March 13	April 13	May 13	June 13	July 13	Aug. 13	Sept. 13	Oct. 13
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1987	9089	9160	9233	9305	9377	9452	9524	9600	9676	9750	9825	9898
1988	8058	8122	8186	8253	8318	8383	8451	8517	8585	8651	8720	8785
1989	7127	7184	7244	7300	7358	7419	7477	7538	7597	7658	7719	7779
1990	6299	6350	6403	6454	6507	6560	6614	6667	6723	6777	6832	6883
1991	5563	5608	5655	5704	5752	5798	5847	5895	5944	5993	6041	6087
1992	4910	4951	4993	5036	5080	5122	5165	5208	5251	5296	5338	5380
1993	4329	4365	4404	4443	4482	4520	4558	4597	4638	4676	4716	4755
1994	3812	3846	3880	3915	3950	3985	4020	4054	4091	4125	4162	4196
1995	3355	3384	3415	3446	3477	3510	3540	3573	3605	3638	3670	3701
1996	2947	2974	3004	3031	3059	3088	3117	3146	3173	3204	3232	3261
1997	2584	2611	2635	2662	2686	2713	2738	2766	2791	2817	2844	2871
1998	2265	2285	2309	2332	2356	2379	2403	2428	2451	2477	2500	2523
1999	1977	1999	2020	2042	2063	2083	2103	2126	2148	2170	2192	2213
2000	1725	1742	1763	1781	1801	1823	1842	1862	1883	1902	1923	1942
2001	1499	1516	1535	1551	1569	1588	1606	1625	1644	1662	1680	1700
2002	1297	1314	1330	1346	1363	1380	1396	1413	1430	1448	1465	1482
2003	1115	1130	1145	1160	1176	1191	1206	1222	1238	1254	1269	1285
2004	949	963	977	991	1005	1019	1033	1047	1062	1076	1091	1105
2005	796	809	822	834	847	860	874	887	900	913	927	940
2006	655	667	678	690	702	714	726	738	751	763	775	788
2007	525	535	546	557	568	579	590	601	613	624	635	647
2008	404	414	424	434	444	454	464	475	485	495	506	516
2009	293	302	311	320	329	339	348	358	367	377	386	396
2010	190	198	207	215	224	232	241	250	258	267	276	285
2011	95	102	110	118	126	134	142	150	158	166	174	182
2012	7	14	21	28	36	43	50	57	65	72	80	87

[Signature]
12/10/12
Assistant Secretary to the
Government of West Bengal,
Finance Department.