Government of West Bengal Finance Department Audit Branch

No.: 2766-F(J)

Kolkata, the 11th April, 2011.

MEMORANDUM

Subject:

State Government Employees Group Insurances Scheme, 1983 – Table of Benefits under Savings Fund for the membership period from 397th month to 420th month.

In continuation of this Department's Memo No. 1940-F, dated 05.03.2009 the undersigned is directed to say that a new table of Savings Fund benefits under the above mentioned scheme has been drawn up for a further period of membership from 397th month to 420th month counted from April, 1978 and a copy of the same is annexed for guidance of all concerned. The table shows the accumulated amounts as payable on Savings Fund account to the members of the Scheme corresponding to the period of membership as noted against each.

- 2. Any subscription remaining due on the date of retirement/death shall be/recovered with interest from the entitlements as shown in the table.
- 3. All heads of Departments/Offices are requested to circulate copies to all offices/DDOs under their control.

(P.N. Samadder)

Joint Secretary to the Government of West Bengal Finance Department Finance Department

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Annexure to Finance Department Memo No. 2766-F(J), dated 11.04.2011.

Table of benefits showing Savings Fund accumulations under GISS, 1983 for subscription @ Rs. 8/- per month.

Period of Membership (in months)	Accumulated Amount (with interest)	Period of Membership (in months)	Accumulated Amount (with interest)		
397	6034	409	6457		
398	6068	410	6494		
399	6103	411	6531		
400	6137	412	6567		
401	6172	413	6604		
402	6207	414	6641		
403	6243	415	6679		
404	6278	416	6716		
405	6313	417	6754		
406	6349	418	6792		
407	6385	419	6830		
408	6421	420	6868		

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Government of West Bengal Finance Department Audit Branch

No.: 10286-F(J)

Kolkata, the 14th November, 2011.

Subject :

State Government Employees Group Insurance Scheme, 1987 - Table of Benefits under Savings Fund for the year of cessation of membership 2011-2012.

In continuation of this department's Memo No. 10324-F(J), dated 01.11.2010 the undersigned is directed to say that a new table of benefits showing accumulations in the savings fund under the above mentioned scheme corresponding to a unit subscription of Rs. 10/- (Rs. Ten) only per month has been drawn up for the period from 01.11.2011 to 31.10.2012 in matching with the table of benefits of the Central Government Employees Group Insurance Scheme, 1980 circulated under GOI's OM No. 7(1)/EV/2010, dated 31.01.2011. A copy of the said table is enclosed as ready reckoner. The figures have been worked out on the basis of interest @ 12% p.a. (compounded quarterly) for the period from 01.11.1987 to 31.10.2001, 11% p.a. (compounded quarterly) from 01.11.2001 to 31.10.2002, 9.5% p.a. (compounded quarterly) from 01.11.2002 to 31.10.2003, 9.0% p.a. (compounded quarterly) from 01.11.2004 onwards. The mortality rate continues to remain unchanged.

2. The amounts shown in the table are applicable to a member of Group 'D' category. Corresponding amounts for the member of higher groups may

be calculated proportionately.

3. It is assumed that full subscription has been fully realised from salary upto the month in which a member ceases to be in service, failing which the same shall be deducted from his/her entitlements.

Sd/- S.N. Koley Assistant Secretary to the Government of West Bengal

No.: 10286/1(500)-F(J)

Kolkata, the 14th November, 2011.

01.		Principal Accountant General (A&E), West Bengal, Treasury Buildings ata – 700 001.
02.	The	Commissioner,
03.	The	Secretary,
04.	The	Director,
05.	The	District Magistrate/Judge,
06.	The	S.D.O.,

- He is requested to circulate the Memo. alongwith its enclosure to all the offices of the State Government under his jurisdiction.
- 07. The Accounts Officer, West Bengal Secretariat, Writers' Buildings, Kolkata 1.
- 08. The Accounts Officer, Bikash Bhawan, Salt Lake, Kolkata 700 091.

Copy forwarded for information and necessary action to :-

- 09. The Pay & Accounts Officer, Kolkata Pay & Accounts Office-I, 81/2/2, Phears Lane, Kolkata 700 012.
- 10. The Pay & Accounts Officer, Kolkata Pay & Accounts Office-II, Jawahar Buildings, P-1, Hyde Lane, Kolkata 700 073.
- 11. The Director of Treasuries & Accounts, West Bengal, New India Assurance Buildings, 4, Lyons Range, Kolkata 700 001.
- 12. The Superintendent of Police,
- 13. The Treasury Officer, _____
- 14. Group 'H', Finance Department, Government of West Bengal.

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Assistant Secretary to the Government of West Bengal

ENCLOSURE TO FINANCE DEPARTMENT'S MEMO NO. 10286-F(J), DATED 14.11.2011 TABLE OF BENEFITS SHOWING SAVINGS FUND ACCUMULATIONS UNDER THE GROUP INSURANCE SCHEME, 1987 FOR SUBSCRIPTION @ Rs. 10/- PER MONTH MONTHS OF CESSATION: 2011 - 2012

Year of Entry (Nov)	Nov.,11	Dec., 11	Jan., 12	Feb., 12	March, 12	April, 12	May, 12	June, 12	July, 12	Aug., 12	Sept., 12	Oct., 12
(1)	(2)	(3)	(4)	(5)	(6)	(7	(8)	(9)	(10)	(11)	(12)	(13)
1987	8308	8369	8432	8495	8557	8622	8684	8749	8815	8879	8944	9010
1988	7357	7412	7468	7525	7581	7638	7696	7753	7812	7869	7929	7988
1989	6497	6547	6598	6647	6698	6750	6801	6853	6904	6957	7009	7064
1990	5733	5777	5824	5867	5913	5959	6006	6052	6100	6147	6194	6242
1991	5054	5093	5134	5177	5218	5258	5300	5342	5384	5427	5468	5510
1992	4451	4486	4523	4561	4599	4636	4673	4710	4747	4786	4823	4861
1993	3915	3946	3980	4014	4048	4081	4114	4148	4183	4216	4251	4287
1994	3438	3468	3497	3527	3558	3588	3619	3649	3681	3710	3742	3774
1995	3016	3041	3068	3096	3123	3151	3177	3206	3234	3262	3290	3318
1996	2639	2663	2689	2713	2738	2763	2788	2813	2837	2864	2888	2915
1997	2305	2328	2349	2372	2393	2418	2440	2464	2486	2508	2531	2556
1998	2010	2028	2048	2069	2090	2109	2131	2153	2173	2195	2216	2237
1999	1744	1763	1782	1801	1820	1838	1855	1875	1894	1914	1933	1953
2000	1512	1527	1545	1561	1578	1598	1615	1632	1651	1668	1686	1704
2001	1303	1318	1335	1349	1365	1382	1397	1415	1431	1447	1463	1481
2002	1117	1131	1146	1160	1175	1190	1205	1220	1235	1250	1265	1281
2003	949	962	975	989	1002	1016	1030	1044	1058	1072	1086	1100
2004	795	808	820	832	845	858	870	883	896	909	922	935
2005	654	666	677	689	700	712	723	735	747	759	771	783
2006	524	535	545	556	566	577	588	599	610	621	632	643
2007	404	413	423	433	443	453	463	473	483	493	503	514
2008	292	301	310	319	329	338	347	356	366	375	384	394
2009	190	198	206	215	223	231	240	249	257	266	275	284
2010	95	102	110	118	126	133	141	149	157	165	173	181
2011	7	14	21	28	35	43	50	57	65	72	80	87

