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[SAKA 1947

PART III—Acts of the West Bengal Legislature.

**GOVERNMENT OF WEST BENGAL**

**LAW DEPARTMENT**

**Legislative**

NOTIFICATION

No. 374-L.—28th March, 2025.—The following Act of the West Bengal Legislature, having been assented to by the Governor, is hereby published for general information:—

**West Bengal Act III of 2025**

**THE WEST BENGAL FISCAL RESPONSIBILITY AND BUDGET  
MANAGEMENT (AMENDMENT) ACT, 2025.**

*[Passed by the West Bengal Legislature.]*

*[Assent of the Governor was first published in the Kolkata Gazette,  
Extraordinary, of the 28th March, 2025.]*

*An Act to amend the West Bengal Fiscal Responsibility and Budget  
Management Act, 2010.*

WHEREAS it is expedient to amend the West Bengal Fiscal Responsibility and Budget Management Act, 2010, for the purposes and in the manner hereinafter appearing;

West Ben. Act  
XIV of 2010.

It is hereby enacted in the Seventy-sixth Year of the Republic of India, by the Legislature of West Bengal, as follows:—

1. (1) This Act may be called the West Bengal Fiscal Responsibility and Budget Management (Amendment) Act, 2025.

Short title and  
commencement.

*The West Bengal Fiscal Responsibility and Budget  
Management (Amendment) Act, 2025.*

*(Section 2.)*

(2) It shall come into force at once.

Amendment of  
section 4 of West  
Ben. Act XIV of  
2010.

2. In the West Bengal Fiscal Responsibility and Budget Management Act, 2010, in section 4, in sub-section (2),—

(1) in clause (a), at the end, the following paragraph shall be inserted:—

“The maximum debt stock of 38% of the Gross State Domestic Product (GSDP) shall be maintained upto the end of financial year 2029-2030.”;

(2) in clause (c), before the first proviso, the following paragraph shall be inserted:—

“The State Government shall endeavour to ensure that the fiscal deficit as percentage of Gross State Domestic Product (GSDP) does not exceed 3% in each year upto the end of financial year 2029-2030.”;

(3) after the second proviso, the following proviso shall be inserted:—

“Provided also that the maximum fiscal deficit as percentage of Gross State Domestic Product (GSDP) shall be 3.5% during 2024-25 only.”.

By order of the Governor,

PRADIP KUMAR PANJA,  
*Pr. Secy. to the Govt. of West Bengal,  
Law Department.*