

GOVERNMENT OF WEST BENGAL
FINANCE DEPARTMENT
AUDIT BRANCH

No.4521-.F(J)-W.B.

Date : 03/11/2017

MEMORANDUM

SUBJECT : State Government Employees Group Insurance Scheme, 1987-Table of Benefits under Savings Fund for the year of cessation of Membership 2017-2018.

In continuation of this Department's Memo No 3821-F(J)WB dated 27.09.2016, the undersigned is directed to say that a new table of benefits showing accumulation of savings fund under the abovementioned scheme corresponding to a unit subscription of Rs. 10/-(Rupees Ten) only per month has drawn up for the period from 01.11.2017 to 30.04.2018 in matching with the Central Government Employees Group Insurance Scheme, 1980 circulated under GOI's OM NO. No. 7(2)/EV/2016 dated 02.06.2017 (flag-'X1').

A copy of the said table is enclosed herewith as ready reckoner. The figures have been worked out on the basis of the rate of interests as follows :-

From	To	Interest p.a.(compounded quarterly)
01.11.1987	31.10.2001	12%
01.11.2001	31.10.2002	11%
01.11.2002	31.10.2003	9.5%
01.11.2003	31.10.2004	9%
01.11.2004	31.10.2012	8.0%
01.11.2012	31.10.2013	8.6%
01.11.2013	31.10.2014	8.8%
01.11.2014	31.10.2017	8.7%
01.11.2017	31.01.2018	8.0%
01.02.2018	30.04.2018	7.9%

The mortality rate continues to remain unchanged.

2. The amounts shown in the table are applicable (with the fractions) for one unit and to be rounded off after calculating the final amount payable.
3. The amounts shown in the table are applicable to a member of Group-D category. Corresponding amounts for the member of higher groups may be calculated proportionately.
4. It is assumed that subscriptions have fully been realised from salary up to the month in which a member ceases to be in service, failing the same shall be deducted with interest from his/her entitlement.

Sd/- B. C. Ranjan
Jt. Secretary
to the Govt. of West Bengal, Finance Department.

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No:4521/1(13)-F(J)-WB

Dated:03/11/2017

Copy forwarded for information to:

1. The Principal Accountant General (A&E).W.B , Treasury Buildings, Kolkata-700001.
2. The Commissioner (All).
3. The Secretary (All Departments of the State Government).
4. The Director (All Directorates of the State Government).
5. The District Magistrate/Judges (All Districts of the State Government).
6. The S.D.O (All Districts of the State Government).

He is requested to circulate the Memo along with the enclosure to all offices under his jurisdiction.

7. The Assistant Secretary, Finance Department, Accounts Branch, Nabanna, Howrah-711 102
8. The Assistant Secretary, Finance Department, Bikas Bhawan, Salt Lake, Kolkata-700 091.
9. The Assistant Secretary, Finance Department, Group-H, Writers' Buildings.
10. The Pay and Accounts Officer, Kolkata Pay and Accounts Office-I,II &III
11. The D.T.A, W. Bengal, Mitra Building, Lyons Range, Kol-01.
12. Shree Sumit Mitra, Network Administrator, Finance Department, Nabanna, Howrah-711 102. He is requested to upload this Memo in F.D's Website.
13. Office copy.

B. Ranjan
Jt. Secretary

to the Govt. of West Bengal, Finance Department.

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ENCLOSURE TO THE FINANCE DEPARTMENT'S MEMO NO:4521-F(J) DATED : 03/11/17 TABLE OF BENEFITS SHOWING SAVINGS FUND ACCUMULATIONS UNDER THE GROUP INSURANCE SCHEME,1987 FOR SUBSCRIPTION @ Rs. 10/- PER MONTH, MONTH OF CESSATION :2017-2018.

Year of Entry	Nov'17	Dec'17	Jan'18	Feb'18	March'18	April'18
1987	14501.46	14604.50	14708.22	14811.42	14915.30	15019.85
1988	12917.53	13010.08	13103.24	13195.94	13289.25	13383.17
1989	11484.75	11567.81	11651.42	11734.62	11818.37	11902.67
1990	10209.51	10284.12	10359.23	10433.99	10509.23	10584.96
1991	9075.84	9142.95	9210.50	9277.74	9345.42	9413.55
1992	8069.92	8130.36	8191.21	8251.78	8312.75	8374.12
1993	7178.95	7233.50	7288.40	7343.07	7398.10	7453.49
1994	6383.79	6433.07	6482.68	6532.07	6581.80	6631.85
1995	5678.05	5722.65	5767.55	5812.27	5857.29	5902.60
1996	5052.14	5092.60	5133.32	5173.90	5214.74	5255.84
1997	4496.48	4533.26	4570.28	4607.18	4644.31	4681.68
1998	4001.50	4035.00	4068.73	4102.34	4136.17	4170.22
1999	3560.81	3591.39	3622.18	3652.87	3683.76	3714.85
2000	3174.83	3202.86	3231.07	3259.20	3287.52	3316.02
2001	2829.52	2855.26	2881.17	2907.01	2933.02	2959.21
2002	2518.88	2542.56	2566.40	2590.19	2614.13	2638.22
2003	2238.74	2260.56	2282.53	2304.46	2326.53	2348.75
2004	1983.03	2003.16	2023.43	2043.66	2064.03	2084.53
2005	1747.87	1766.45	1785.15	1803.82	1822.62	1841.54
2006	1530.62	1547.76	1565.01	1582.24	1599.59	1617.05
2007	1329.91	1345.72	1361.63	1377.54	1393.55	1409.66
2008	1144.49	1159.07	1173.75	1188.43	1203.20	1218.07
2009	973.19	986.64	1000.17	1013.71	1027.34	1041.06
2010	814.94	827.34	839.81	852.31	864.88	877.54
2011	668.74	680.16	691.67	703.19	714.79	726.47
2012	533.56	544.09	554.70	565.32	576.02	586.79
2013	409.35	419.06	428.84	438.64	448.51	458.44
2014	295.39	304.35	313.36	322.41	331.52	340.69
2015	190.88	199.14	207.46	215.82	224.23	232.70
2016	94.99	102.61	110.29	118.02	125.79	133.61
2017	7.00	14.05	21.14	28.28	35.46	42.69

Braunjan
Jt. Secretary

to the Govt. of West Bengal, Finance Department.