

**GOVERNMENT OF WEST BENGAL
FINANCE DEPARTMENT
AUDIT BRANCH**

No.- 4114- F(J)W.B.

Date : 19/11/2019

MEMORANDUM

SUBJECT : State Government Employees Group Insurance Scheme, 1987-Table of Benefits under Savings Fund for the year of cessation of Membership (upto) April 2020.

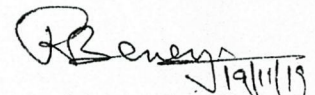
In continuation of this Department's Memo No 1873-F(J)WB dated 21.05.2019, the undersigned is directed to say that a new table of benefits showing accumulation of savings fund under the above-mentioned scheme corresponding to a unit subscription of Rs. 10/- (Rupees Ten) only per month has drawn up for the period from 01.11.2019 to 30.04.2020 in matching with the Central Government Employees Group Insurance Scheme, 1980 circulated under GOI's OM NO. No. 7(2)/EV/2016 dated 13.08.2019.

A copy of the said table is enclosed herewith as ready reckoner. The figures have been worked out on the basis of the rate of interests as follows :-

From	To	Interest p.a. compd. quarterly	From	To	Interest p.a. compd. quarterly
01.11.1987	31.10.2001	12%	01.11.2014	31.10.2017	8.7%
01.11.2001	31.10.2002	11%	01.11.2017	31.01.2018	8.0%
01.11.2002	31.10.2003	9.5%	01.02.2018	30.04.2018	7.9%
01.11.2003	31.10.2004	9%	01.05.2018	31.10.2018	7.8%
01.11.2004	31.10.2012	8.0%	01.11.2018	30.04.2019	7.6%
01.11.2012	31.10.2013	8.6%	01.05.2019	31.07.2019	7.6%
01.11.2013	31.10.2014	8.8%	01.08.2019	30.04.2020	8%

The mortality rate continues to remain unchanged.

- The amounts shown in the table are applicable (with the fractions) for one unit and to be rounded off after calculating the final amount payable.
- The amounts shown in the table are applicable to a member of Group-D category. Corresponding amounts for the member of higher groups may be calculated proportionately.
- It is assumed that subscriptions have fully been realized from salary up to the month in which a member ceases to be in service, failing the same shall be deducted with interest from his/her entitlement.


Additional Secretary

to the Govt. of West Bengal

No: 4114 -F(J)-WB

Dated:19/11/2019

Copy forwarded for information to:

1. The Principal Accountant General (A&E).W.B , Treasury Buildings,
Kolkata-700001.
2. The Commissioner (All).
3. The Secretary (All Departments of the State Government).
4. The Director (All Directorates of the State Government).
5. The District Magistrate/Judges (All Districts of the State Government).
6. The S.D.O (All Districts of the State Government):-

He is requested to circulate the Memo along with the enclosure to all offices under his jurisdiction.

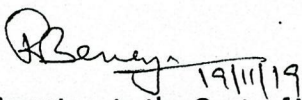
7. The Deputy Secretary, Finance Department, Accounts Branch,
Nabanna, Howrah-711 102
8. The Assistant Secretary, Finance Department, Bikas Bhawan, Salt Lake,
Kolkata-700 091.
9. The Assistant Secretary, Finance Department, Group-H, Writers' Buildings.
10. The Pay and Accounts Officer, Kolkata Pay and Accounts Office-I,II &III
11. The D.T.A, W. Bengal, Mitra Building, Lyons Range, Kol-01.
- ✓ 12. Shree Sumit Mitra, Network Administrator, Finance Department, Nabanna, Howrah-711102. He is requested to upload this Memo in F.D's Website.
13. Office copy.


Additional Secretary

to the Govt. of West Bengal

**ENCLOSURE TO THE FINANCE DEPARTMENT MEMO NO: 4114-F(J)-WB DATED:-19.11.2019 TABLE OF
BENEFITS SHOWING SAVINGS FUND ACCUMULATIONS UNDER THE GROUP INSURANCE SCHEME,1987
FOR SUBSCRIPTION @ RS. 10/- PER MONTH, MONTH OF CESSATION: April 2020**

Year of Entry	November'19	December'19	January'20	February'20	March'20	April'20
1987	17101.13	17221.39	17342.44	17464.29	17586.95	17710.43
1988	15253.02	15361.03	15469.77	15579.22	15689.39	15800.30
1989	13581.27	13678.22	13775.80	13874.04	13972.92	14072.46
1990	12093.34	12180.43	12268.10	12356.35	12445.18	12534.60
1991	10770.60	10848.93	10927.78	11007.15	11087.05	11167.47
1992	9596.90	9667.45	9738.48	9809.97	9881.94	9954.39
1993	8557.33	8621.00	8685.10	8749.62	8814.56	8879.94
1994	7629.55	7687.08	7744.99	7803.28	7861.96	7921.03
1995	6806.10	6858.17	6910.59	6963.36	7016.47	7069.94
1996	6075.79	6123.03	6170.58	6218.45	6266.63	6315.13
1997	5427.46	5470.41	5513.64	5557.15	5600.95	5645.05
1998	4849.93	4889.05	4928.43	4968.07	5007.97	5048.13
1999	4335.73	4371.45	4407.40	4443.59	4480.02	4516.69
2000	3885.38	3918.11	3951.06	3984.23	4017.62	4051.22
2001	3482.47	3512.54	3542.80	3573.26	3603.93	3634.79
2002	3120.02	3147.69	3175.53	3203.56	3231.78	3260.18
2003	2793.16	2818.65	2844.32	2870.16	2896.17	2922.35
2004	2494.80	2518.32	2542.00	2565.84	2589.83	2613.98
2005	2220.42	2242.13	2263.98	2285.97	2308.11	2330.40
2006	1966.94	1986.96	2007.12	2027.42	2047.84	2068.41
2007	1732.76	1751.23	1769.83	1788.55	1807.40	1826.37
2008	1516.41	1533.45	1550.61	1567.88	1585.26	1602.76
2009	1316.54	1332.26	1348.08	1364.01	1380.04	1396.18
2010	1131.89	1146.39	1160.98	1175.67	1190.45	1205.34
2011	961.30	974.67	988.12	1001.67	1015.30	1029.03
2012	803.58	815.90	828.31	840.79	853.36	866.01
2013	658.65	670.02	681.45	692.97	704.56	716.22
2014	525.69	536.17	546.72	557.34	568.03	578.80
2015	403.75	413.42	423.16	432.96	442.83	452.76
2016	291.86	300.79	309.78	318.84	327.95	337.12
2017	189.20	197.45	205.76	214.12	222.54	231.01
2018	94.62	102.24	109.92	117.65	125.43	133.26
2019	7.00	14.05	21.14	28.28	35.47	42.70


 19/11/19
 Additional Secretary to the Govt. of W.Bengal