

**GOVERNMENT OF WEST BENGAL**  
**FINANCE DEPARTMENT**  
**I.F.BRANCH**

**NO. 380- IF/04C-19/2010(Pt-II).**

**Date: 05.09.2016.**

**From : Shri Randhir Kumar, IAS,**  
**Joint Secretary to the Govt. of West Bengal**

**To : The Pay & Accounts Officer**  
**Kolkata Pay & Accounts Office-I**  
**Civil Defence Building**  
**81/2/2, Phears Lane**  
**Kolkata – 700 012.**

**Sir,**

*I am directed to state that the Governor has been pleased to sanction an expenditure of ₹ 28,00,00,000/- (Rupees twenty eight Crore) only for the year 2016-2017 for the purpose of issuing 28,00,000 Nos. of shares of Rs. 100/-(Rupees one hundred)only each by the West Bengal Financial Corporation, in favour of the State Government as ordinary share capital of the Corporation.*

*2. The charge is debitable to the head "4885-Other Capital Outlay on Industries and Minerals-01-Investments in Industrial Financial Institutions-190-Investment in Public Sector and other Industries-SP-State Plan (Annual Plan and 12<sup>th</sup> Plan)-001-West Bengal Financial Corporation Ltd.-54-Investment(V)", under demand No. 18 in the current Financial Year's budget (2016-2017).*

*3. The Governor is also pleased to allot the said sum of ₹ 28,00,00,000/- (Rupees twenty eight Crore) only from the head of A/c. as indicated in Para-2 above in favour of the Deputy Secretary & D.D.O., Finance Department , payable to the Managing Director, West Bengal Financial Corporation.*

*4. The Governor has further been pleased to declare the Deputy Secretary & D.D.O., Finance Department, Government of West Bengal as the Drawing and Disbursing officer in respect of the expenditure above .*

*5. This has concurrence of Finance (Budget) Department vide their U.O. No. 1478 Gr.-N, Dt. 16. 08.2016.*

*6. The Accountant General, West Bengal is also being informed.*

*Yours faithfully,*

*Sd/-*

*Joint Secretary to the Govt. of West Bengal.*

*Contd. ....P/2.*

-:(2):-

NO. 380/1(1)-IF/0/4C-19/2010(Pt-II).

Date: 05.09.2016

Copy forwarded for information and necessary action to: The Deputy Secretary & D.D.O., Finance Department, Govt. of West Bengal, Nabanna, Howrah- 711102. – as the Drawing and Disbursing Officer.

Sd/-

*Joint Secretary to the Govt. of West Bengal.*

NO. 380/2(1)-IF/0/4C-19/2010(Pt-II).

Date: 05.09.2016

Copy forwarded for information and necessary action to the Managing Director, West Bengal Financial Corporation, DD-22, Sector-I, Salt Lake City, Kolkata- 700 064 – with reference to his letter No. MD/ WBFC /1056, dt. 14.06.2016. He is also requested to issue 28,00,000 Nos. of Ordinary shares of Rs. 100/- each in favour of the Government of West Bengal in terms of Section 6(i) of the SFCs Act, 1951 (As amended upto 2000) in due course.

Sd/-

*Joint Secretary to the Govt. of West Bengal.*

NO. 380/3(5)-IF/0/4C-19/2010(Pt-II).

Date: 05.09.2016

Copy forwarded for information to:-

- 1) The Accountant General (Audit), West Bengal, Treasury Buildings, Kolkata-1.
- 2) The Accountant General (Local Bodies Audit), West Bengal, C.G.O. Complex, MSO Buildings, 5<sup>th</sup> floor, Kolkata- 700 064.
- 3) Finance (Budget) Department.  
with reference to their U.O. No. 1478, Group- 'N', dt. 16.08.2016.
- 4) The General Manager, Small Industries Development Bank of India,  
11, U. N. Brahmachari Street, Kolkata- 700 017.
- 5) Shri Sumit Mitra, Network Administrator, Finance Department, Nabanna, 11<sup>th</sup> floor.  
He is requested to upload the copy of this G.O. on the Website of Finance Department.

*Joint Secretary to the Govt. of West Bengal.*