

**GOVERNMENT OF WEST BENGAL**  
**FINANCE (AUDIT) DEPARTMENT**  
**Group T**  
**NABANNA, Howrah – 711 102**  
**(E – 370919 )**

No: **3653–F(Y)**

Date:- 26.11.2021

**MEMORANDUM**

**Sub : Allowing Federal Bank Ltd. to do non agency banking operations with State Government**

As per the Reserve Bank of India clarification letter no. BD.KOL.PAD.S294 dated 13.09.2021, State Government can engage any bank, including all Scheduled Commercial Banks, for non agency functions without reference to RBI, provided such banking functions do not qualify for payment of agency commission by RBI.

The undersigned is, therefore, directed to authorise Federal Bank, having its Head Office in India at Federal Towers, P B No. 103, City: Ernakulam, State: Kerala, Pin code: 683101, which has been included in the Second Schedule to the Reserve Bank of India Act, 1934, to do the following **non-agency** banking operations of Government Departments, Subsidiary Offices and Semi Government Organisations in this state:-

1. Issuing Bank Guarantee for Security Deposits etc. to be furnished by Government Contractors/Suppliers.
2. Opening of Bank Accounts by autonomous/statutory bodies for financial business.
3. Opening of a scheme related Bank Account, where the scheme fund is authorised to be drawn and credited to a Bank Account opened for the purpose.

However, to avail the benefit, Federal Bank will have to fulfill the following conditions:-

- a) Integration of the bank with SBMS module of IFMS.
- b) Active participation of the bank in priority sector lending like KCC, Student Credit Card etc.

The terms and conditions of Finance Department's Memo Nos. 675 – F dated 22.01.2008, 585 – F(Y) dated 21.02.2013, 2261 – F(Y) dated 15.03.2013 and 2603 – F(Y) dated 30.04.2019 will apply for opening of Bank Account and its operation at Federal Bank as well.

This order will take immediate effect.

Sd/-

(Manoj Pant, IAS)  
Principal Secretary to the  
Government of West Bengal

Copy forwarded for information and necessary action to:

1. Principal Accountant General (A&E), West Bengal, Treasury Buildings, 2, Government Place (West), Kolkata – 700 001.
2. Principal Accountant General (Audit), West Bengal, Treasury Buildings, 2, Government Place (West), Kolkata – 700 001
3. Accountant General (Receipt Works & Local Bodies Audit), West Bengal, CGO Complex, 3rdMSO Building, 5th Floor, Block OF, Sector I, Salt Lake, Kolkata –6.
4. Additional Chief Secretary / Principal Secretary / Secretary, Department. He is requested to circulate this order to all the Offices/local bodies/Parastatals under the Department.
5. Special Secretary/Additional Secretary/Commissioner/Joint Secretary/Deputy Secretary, Finance Department \_\_\_\_\_
6. Financial Advisor, \_\_\_\_\_ Department.
7. Director, \_\_\_\_\_
8. Director of Treasuries & Accounts, West Bengal, Mitra Building, 8, Lyons Range, 3rd Floor, Kolkata – 700001.
9. Pay & Accounts Officer, Kolkata Pay & Accounts Office-I, 81/2/2, Phears Lane, Kolkata – 700012.
10. Pay & Accounts Officer, Kolkata Pay & Accounts Office-II, P-1, Hyde Lane, Kolkata – 700073.
11. Pay & Accounts Officer, Kolkata Pay & Accounts Office-III, “SUBHANNA, SGO COMPLEX”, 5th & 6th Floor, Plot No.9, Block-DF, Sector-I, Bidhannagar, Kolkata – 700064.
12. Commissioner, \_\_\_\_\_ Division, \_\_\_\_\_
13. District Magistrate / District Judge / Superintendent of Police, \_\_\_\_\_
14. Sub-Divisional Officer, \_\_\_\_\_
15. Block Development Officer, \_\_\_\_\_
16. Treasury Officer, \_\_\_\_\_
17. Group \_\_\_\_\_ / \_\_\_\_\_, Branch, Finance Department.
18. Federal Bank, \_\_\_\_\_
19. Sri Sumit Mitra, Network Administrator, Finance (Budget) Department. He is requested to upload copy of this order in the website of Finance Department.



Deputy Secretary to the  
Government of West Bengal