

**Government of West Bengal
Finance (Audit) Department
Group T
Nabanna, Howrah – 711 102
(E – 370919)**

No:- 3481 - F(Y)

Dated, 16th of November, 2021

MEMORANDUM

As per the Reserve Bank of India clarification letter no. BD.KOL.PAD.S294 dated 13.09.2021, State Governments can engage any bank, including all Scheduled Commercial Banks, for non agency functions without reference to RBI, provided such banking functions do not qualify for payment of agency commission by RBI.

The undersigned is, therefore, directed to authorise Standard Chartered Bank, having its Head Office in India at Crescenzo Parini, 3A Floor, C 38-39, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, which has been included in the Second Schedule to the Reserve Bank of India Act, 1934, to do the following non-agency banking operations of Government Departments, Subsidiary Offices and Semi Government Organisations :-

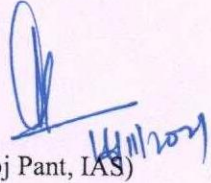
1. Issuing Bank Guarantee for Security Deposits etc. to be furnished by govt. Contractors / Suppliers.
2. Opening of Bank Accounts by autonomous/statutory bodies for financial business.
3. Opening of a scheme related Bank Account, where the scheme fund is authorised to be draw and credited to a Bank Account opened for the purpose.

However, to avail the benefit, Standard Chartered Bank will have to fulfil the following conditions :

- a. Integration of this bank with SBMS module of IFMS.
- b. Active participation of the bank in priority sector lending like KCC, Student Credit Card etc.


The terms and conditions of Finance Department's Memo Nos. 675 – F dated 22.01.2008, 585 – F(Y) dated 21.02.2013, 2261 – F(Y) dated 15.03.2013 and 2603 – F(Y) dated 30.04.2019 will apply for opening of Bank Account and its operation at Standard Chartered Bank as well.

This order will take immediate effect.


(Manoj Pant, IAS)
Principal Secretary to the
Government of West Bengal

Copy forwarded for information and necessary action to:

1. Principal Accountant General (A&E), West Bengal, Treasury Buildings, 2, Government Place West, Kolkata – 700001.
2. Principal Accountant General (Audit), West Bengal, Treasury Buildings, 2, Government Place West, Kolkata – 700001.
3. Accountant General (Receipt Works & Local Bodies Audit), West Bengal, CGO Complex, 3rd MSO Building, 5th Floor, Block DF, Sector I, Salt Lake, Kolkata – 700064.
4. Additional Chief Secretary / Principal Secretary / Secretary, _____ Department.
5. Special Secretary/Additional Secretary/Commissioner/Joint Secretary/Deputy Secretary, Finance Department.
6. Financial Advisor, _____ Department.
7. Director, _____
8. Director of Treasuries & Accounts, West Bengal, Mitra Building, 8, Lyons Range, 3rd Floor, Kolkata – 700001.
9. Pay & Accounts Officer, Kolkata Pay & Accounts Office-I, 81/2/2, Phears Lane, Kolkata – 700012.
10. Pay & Accounts Officer, Kolkata Pay & Accounts Office-II, P-1, Hyde Lane, Kolkata – 700073.
11. Pay & Accounts Officer, Kolkata Pay & Accounts Office-III, Suvanna, SGO Complex, Sector I, Salt Lake, Kolkata – 700064.
12. Commissioner, _____ Division, _____
13. District Magistrate / District Judge / Superintendent of Police, _____
14. Sub-Divisional Officer, _____
15. Treasury Officer, _____
16. Block Development Officer, _____
17. Group ____ / _____ Branch, Finance Department.
18. Standard Chartered Bank, _____
19. Sri Sumit Mitra, Network Administrator, Finance (Budget) Department. He is requested to upload copy of this order in the website of Finance Department.



Deputy Secretary to the
Government of West Bengal