

GOVERNMENT OF WEST BENGAL
FINANCE DEPARTMENT
Group-J

No. 032- F(J)W.B.

Dated, 28-03-2024

MEMORANDUM

**Subject: Ceiling of Rs. 5 lakh regarding annual subscription of GPF
in a Financial Year**

In terms of Memorandum No. 027-F (J) WB dated, 04.05.2023, the sum of the monthly subscription by a subscriber under the GPF during a financial year together with the amount of arrear subscriptions deposited in that financial year shall not exceed the threshold limit i.e. Rs. 5 Lakh.

2. It has been observed during review of the GPF Accounts that subscription in respect of a few GPF Accounts have already crossed the threshold annual limit of Rs. 5 Lakh in the seven months of the financial year, 2023-2024.

3. In view of the above and with a view to avoiding any such anomalies in future, the undersigned is directed to say that

- a. For the next financial year (from 2024-25 and onwards), monthly GPF subscription should strictly be regulated in terms of FD Memo no. 027-F(J) WB dated, 04.05.2023 in such a manner so that the sum of subscription does not exceed the limit of Rs. 5 lakh.
- b. The Officers /Officials should be directed to revise their contribution accordingly.
- c. In case the employees do not revise their contributions, the respective DDOs must regulate the subscription so that the threshold limit of Rs. 5 Lakh is not exceeded in a financial year.

4. All Departments/Directorates/Offices of the District Magistrates are requested to bring the above instructions to the notice of all concerned for compliance.

5. This issues with the approval of the competent authority of this Department.

Sd/-
Joint Secretary
to the Government of West Bengal

Memo No: 032/1(10)-F(J)W.B.

Date: 28-03-2024

Copy forwarded for information and necessary action to:-

1. Principal Accountant General (A&E), West Bengal, Treasury Buildings,2, Government Place West, Kolkata-700 001.
 2. The Additional Chief Secretary to the Government of West Bengal, Raj Bhavan, Kolkata.
 3. The Additional Chief Secretary/ Principal Secretary/Secretary..... Departments, Government of West Bengal.
 4. The Commissioner Division.
 5. The Director of Treasuries & Accounts , West Bengal, 3rd Floor , Mitra Building, Lyons Range, Kol-01.
 6. The District Magistrate/District Judges / Superintendent of Police.....
 7. The Sub Divisional Officer
 8. The Pay and Accounts Officer, Kolkata Pay and Accounts Office- I/ II/ III.
 9. The Treasury Officer.....
 10. Network Administrator, Finance Department, Nabanna, Howrah- 711102.
- He is requested to upload this Memo in Finance Department's Website.


Deputy Secretary

to the Government of West Bengal