

Government of West Bengal  
Finance Department  
Audit Branch

No. 2484-F(Y)

Dated, 6<sup>th</sup> May, 2016

**Memorandum**

Yes Bank Ltd., a Private Sector Bank, has been authorised by Reserve Bank of India to undertake the following activities related to the State Government.


1. Furnishing of Bank guarantees/security deposits etc., through banks by Government Contractors/Suppliers, which constitute banking transactions undertaken by the Banks for their customers;
2. The Banking business of autonomous/statutory bodies;
3. Payments of a capital nature such as capital contributions/subsidies/grants made by Governments to cover losses incurred by autonomous/statutory bodies; and,
4. The pre-funded schemes which may be implemented by a Central Government Ministry/Department (in consultation with CGA) and a State Government Department through any bank without reference to RBI.

Therefore, the undersigned is directed to authorise Yes Bank Ltd., having its registered office at Nehru Centre, 9<sup>th</sup> floor, Discovery of India, Dr. A.B. Road, Worli, Mumbai-400018, which has been included in the second schedule of RBI Act, 1934, to do the following business which does not constitute the agency function of the State Government.

1. Issuing Bank guarantees for security deposits, etc., to be furnished by Government Contractor/Suppliers.
2. Opening of Bank Accounts by autonomous/statutory bodies for financial business.
3. Opening of a scheme related Bank account where the scheme fund is authorised to be drawn and credited to a bank account opened for the purpose.

The terms and conditions of FD memo. no. 675-F dt. 22.01.2008, 585-F(Y) dt.21.01.2013 and 2261-F(Y) dt.15.03.2013 will apply for opening of bank account and its operation at Yes Bank Ltd., as well.

This order will take immediate effect.

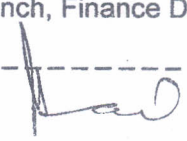
  
(H.K. Dwivedi)  
Principal Secretary to the  
Government of West Bengal

No. 2484/1(500)—F(Y).

Dated 6<sup>th</sup> May, 2016.

Copy forwarded for information and necessary action to :-

- 1) The Principal Accountant General (A & E), West Bengal, Treasury Buildings, 2, Government Place (West), Kolkata-700 001.
- 2) The Principal Accountant General (Audit), West Bengal, Treasury Buildings, 2, Government Place (West), Kolkata-700 001.
- 3) The Accountant General (Receipt, Works and Local Bodies Audit), West Bengal, C.G.O. Complex, 'C' East Wing, 5th Floor, Sector-I, Salt Lake, Kolkata-700 064.
- 4) The Chief Secretary to the Government of West Bengal.
- 5) The Resident Commissioner, Government of West Bengal, A/2, State Emporia Buildings, Baba Kharak Singh Marg, New Delhi-110 001.
- 6) The Additional Chief Secretary / Principal Secretary / Secretary, \_\_\_\_\_ Department, Government of West Bengal .
- 7) The Secretary, Finance (Audit) Department, Government of West Bengal.
- 8) The Commissioner, \_\_\_\_\_ Division,
- 9) The Special Secretary / Additional Secretary / Joint Secretary / Deputy Secretary, Finance Department, Government of West Bengal.
- 10) Shri Sumit Mitra, Network Administrator, Finance (Budget) Department.  
— He is requested to upload this order in the Finance Department's website.
- 11) The \_\_\_\_\_ Department / Directorate
- 12) The Director of Treasuries and Accounts, West Bengal, New India Assurance Buildings (2<sup>nd</sup> and 3<sup>rd</sup> Floor), 4, Lyons Range, Kolkata-700 001.
- 13) The Director, \_\_\_\_\_
- 14) The District Magistrate / District Judge, Superintendent of Police,
- 15) The Sub-Divisional Officer, \_\_\_\_\_
- 16) The Pay and Accounts Officer, Kolkata Pay and Accounts Office-I, 81/2/2, Phears Lane, Kolkata-700 012.
- 17) The Pay and Accounts Officer, Kolkata Pay and Accounts Office-II, P-1, Hyde Lane, Jawahar Building, Kolkata-700 073.
- 18) The Pay and Accounts Officer, Kolkata Pay and Accounts Office-III, I.B. Market, First Floor, Sector-III, Salt Lake, Kolkata-700 106.
- 19) The Treasury Officer, \_\_\_\_\_
- 20) The Group \_\_\_\_\_ / \_\_\_\_\_ Branch, Finance Department.

  
Joint Secretary to the  
Government of West Bengal.