

GOVERNMENT OF WEST BENGAL
FINANCE DEPARTMENT
I.F.BRANCH

NO. 209- IF/0/4C-19/2010(Pt).

Date: 08.10.2015.

*From : Smt. Smaraki Mahapatra, IAS,
Additional Secretary to the Govt. of West Bengal*

*To : The Pay & Accounts Officer
Kolkata Pay & Accounts Office-I
Civil Defence Building
81/2/2, Phears Lane
Kolkata – 700 012.*

Sir,

I am directed to state that the Governor has been pleased to sanction an expenditure of Rs. 18,75,00,000/- (Rupees eighteen Crore seventy five lakh) only for the year 2015-2016 for the purpose of issuing 18,75,000 Nos. of shares of Rs. 100/- (Rupees one hundred) only each by the West Bengal Financial Corporation, in favour of the State Government as ordinary share capital of the Corporation.

2. The charge is debitible to the head “4885-Other Capital Outlay on Industries and Minerals-01-Investments in Industrial Financial Institutions-190-Investment in Public Sector and other Industries-SP-State Plan (Annual Plan and 12th Plan)-001-West Bengal Financial Corporation Ltd.-54-Investment(V)”, under demand No. 18 in the current Financial Year’s budget (2015-2016).

3. The Governor is also pleased to allot the said sum of Rs. 18,75,00,000/- (Rupees eighteen Crore seventy five lakh) only from the head of A/c. as indicated in Para-2 above in favour of the Deputy Secretary & D.D.O., Finance Department, payable to the Managing Director, West Bengal Financial Corporation.

4. The Governor has further been pleased to declare the Deputy Secretary & D.D.O., Finance Department, Government of West Bengal as the Drawing and Disbursing officer in respect of the expenditure above.

5. This has concurrence of Finance (Budget) Department vide their U.O. No. 1657 Gr.-N, Dt. 28. 09.2015.

6. The Accountant General, West Bengal is also being informed.

Yours faithfully,

Sd/-

Additional Secretary to the Govt. of West Bengal.

Contd.P/2.

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NO. 209/1(1)-IF/0/4C-19/2010(Pt).

Date: 08.10.2015.

Copy forwarded for information and necessary action to: The Deputy Secretary & D.D.O., Finance Department, Govt. of West Bengal, Nabanna, Howrah- 711102. – as the Drawing and Disbursing Officer.

Sd/-

Additional Secretary to the Govt. of West Bengal.

NO. 209/2(1)-IF/0/4C-19/2010(Pt).

Date: 08.10.2015.

Copy forwarded for information and necessary action to the Managing Director, West Bengal Financial Corporation, 12A, N. S. Road, Kolkata- 700 001 – with reference to his letter No. MD/WBFC-SHARE/2356, dt. 13.08.2015. He is also requested to issue 18,75,000 Nos. of Ordinary shares of Rs. 100/- each in favour of the Government of West Bengal in terms of Section 6(i) of the SFCs Act, 1951 (As amended upto 2000) in due course.

Sd/-

Additional Secretary to the Govt. of West Bengal.

NO. 209/3(5)-IF/0/4C-19/2010(Pt).

Date: 08.10.2015.

Copy forwarded for information to:-

- 1) The Accountant General (Audit), West Bengal, Treasury Buildings, Kolkata-1.
- 2) The Accountant General (Local Bodies Audit), West Bengal, C.G.O. Complex, MSO Buildings, 5th floor, Kolkata- 700 064.
- 3) Finance (Budget) Department.
with reference to their U.O. No. 1657, Group- 'N', dt. 28.09.2015.
- 4) The General Manager, Small Industries Development Bank of India, 11, U. N. Brahmachari Street, Kolkata- 700 017.
- 5) Shri Sumit Mitra, Network Administrator, Finance Department, Nabanna, 11th floor.
He is requested to upload the copy of this G.O. on the Website of Finance Department.

Additional Secretary to the Govt. of West Bengal.