

GOVERNMENT OF WEST BENGAL
FINANCE DEPARTMENT, I.F. BRANCH
NABANNA, ROOM NO. 1008, 10th FLOOR
325, Sarat Chatterjee Road, Howrah- 711 102.

NO. 136- IF/0/4C-19/2010(Pt-II).

Date: 31.03.2017.

From: Shri Shomit Ghosh, IAS,
Commissioner to the
Government of West Bengal.

To : The Pay & Accounts Officer
Kolkata Pay & Accounts Office-I
Civil Defence Building
81/2/2, Phears Lane
Kolkata – 700 012.

Sir,

I am directed to state that the Governor has been pleased to sanction an expenditure of ₹ 20,00,00,000/- (Rupees twenty Crore) only for the year 2016-2017 for the purpose of issuing 20,00,000 Nos. of shares of Rs. 100/- (Rupees one hundred) only each by the West Bengal Financial Corporation, in favour of the State Government as ordinary share capital of the Corporation.

2. The charge is debitable to the head "4885-Other Capital Outlay on Industries and Minerals-01-Investments in Industrial Financial Institutions-190-Investment in Public Sector and other Industries-SP-State Plan (Annual Plan and 12th Plan)-001-West Bengal Financial Corporation Ltd.-54-Investment(V)", under demand No. 18 in the current Financial Year's budget (2016-2017).

3. The Governor is also pleased to allot the said sum of ₹ 20,00,00,000/- (Rupees twenty Crore) only from the head of A/c. as indicated in Para-2 above in favour of the Assistant Secretary & D.D.O., Finance Department, payable to the Managing Director, West Bengal Financial Corporation.

4. The Governor has further been pleased to declare the Assistant Secretary & D.D.O., Finance Department, Government of West Bengal as the Drawing and Disbursing officer in respect of the expenditure above.

5. This has concurrence of Finance (Budget) Department vide their U.O. No. 4277 Gr.-N, Dt. 30.03.2017.

6. The Accountant General, West Bengal is also being informed.

Yours faithfully,

Sd/-

Commissioner to the Govt. of West Bengal.

Contd.P/2.

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NO. 136/1(1)-IF/0/4C-19/2010(Pt-II).

Date: 31.03.2017

Copy forwarded for information and necessary action to: The Assistant Secretary & D.D.O., Finance Department, Govt. of West Bengal, Nabanna, Howrah- 711102. – as the Drawing and Disbursing Officer.

Sd/-

Commissioner to the Govt. of West Bengal.

NO. 136/2(1)-IF/0/4C-19/2010(Pt-II).

Date: 31.03.2017

Copy forwarded for information and necessary action to the Managing Director, West Bengal Financial Corporation, DD-22, Sector-I, Salt Lake City, Kolkata- 700 064 – with reference to his letter No. MD/ Share Capital /5782, dt. 27.03.2017. He is also requested to issue 20,00,000 Nos. of Ordinary shares of Rs. 100/- each in favour of the Government of West Bengal in terms of Section 6(i) of the SFCs Act, 1951 (As amended upto 2000) in due course.

Sd/-

Commissioner to the Govt. of West Bengal.

NO. 136/3(5)-IF/0/4C-19/2010(Pt-II).

Date: 31.03.2017.

Copy forwarded for information to:-

- 1) The Accountant General (Audit), West Bengal, Treasury Buildings, Kolkata-1.
- 2) The Accountant General (Local Bodies Audit), West Bengal, C.G.O. Complex, MSO Buildings, 5th floor, Kolkata- 700 064.
- 3) Finance (Budget) Department.
with reference to their U.O. No. 4277 Group- 'N', dt. 30.03.2017.
- 4) The General Manager, Small Industries Development Bank of India,
11, U. N. Brahmachari Street, Kolkata- 700 017.

✓ 5) Shri Sumit Mitra, Network Administrator, Finance Department, Nabanna, 11th floor.

He is requested to upload the copy of this G.O. on the Website of Finance Department.

Commissioner to the Govt. of West Bengal.