

GOVERNMENT OF WEST BENGAL  
FINANCE DEPARTMENT  
GROUP-'J'  
WRITERS' BUILDINGS  
BLOCK -'G', 1<sup>ST</sup> FLOOR  
KOLKATA-700001.

**Memo No: 135 -F(J)W.B.**

**Date: 19.11.2024**

**MEMORANDUM**

Sub:- Fixation of ceiling of Rs. 5 lakh on subscription in Provident Fund of the Non-Govt. Educational Institutions, Local Authorities and other institutions maintaining PF in PF Deposit Accounts in treasuries/PAOs under the Major Head of Account "8336-Civil Deposits" in a financial year.

Consequent upon Finance Department's Memo No. 027-F(J) dated 04.05.2023 read with Memo No.032-F (J) W.B. dated 28.03.2024, the undersigned is directed by the order of the Governor and to say that in case of Provident Fund of The West Bengal Non-Government Educational Institutions And Local Authorities (Control Of Provident Fund Of Employees) Act, 1983, there was no ceiling on the total amount of subscription of a subscriber into his/her PF account in a particular financial year.

2. The undersigned is also directed to say that the sum of the monthly subscription by a subscriber under the GPF during a financial year shall not exceed the threshold limit (at present Rupees Five Lakh) following the instructions as laid down in the orders F. No. 3/6/2021- P&PW(F) dated 11.10.2022 & F.No. 3/13/2022-P&PW(F)(8353) dated 02.11.2022 of Govt. of India, Ministry of Personnel, PG & Pensions, Department of Pension & Pensioners' Welfare.

3. The undersigned is further directed to say that the sum of the monthly subscription by a subscriber under the GPF during a financial year together with the amount of arrear subscriptions deposited in that financial year shall not exceed the threshold limit (at present Rs. Five lakh) referred to in sub clause (i) of clause (c) of the Explanation below sub rule (2) of the 9D of the Income-Tax Rules, 1962 as inserted vide Notification No. G.S.R 604 (E) dated, 31.08.2021 of Ministry of Finance, Department of Revenue (Central Board of Direct Taxes).

4. Therefore, keeping in view the above and the difficulties being faced by Non-Govt.