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PART I—Orders and Notifications by the Governor of West Bengal, the High Court, Government Treasury, etc.

GOVERNMENT OF WEST BENGAL
FINANCE DEPARTMENT
Revenue

No. 870-F.T.

Kolkata, the 13th June, 2011.

ORDER

Whereas, under this Department order No.208-FT dated the 20th February, 2008, the Governor was pleased to remit the stamp duty and registration fees chargeable under the Indian Stamp Act, 1899 (2 of 1899) and the Registration Act, (16 of 1908), the amount of difference between the cost of construction of the property of a Co-operative Housing Society in the state to be determined on the basis of the audit report of the Co-operative Housing Society including the additional cost incurred by the individual members towards internal works, etc.; as suggested by the Registering authority concerned and the present market value of the property as per assessment made by the Registering authority, for the purpose of execution of deed of conveyance of the property by the Cooperative Housing Society in favour of its members who purchased their plots of land and built flats/houses themselves through the said Co-operative Society and not by any promoter;

Whereas, the Governor was also pleased to decide that the benefits under that order might be available for the flats/ house which had already been constructed through the Co-operative Housing Society on the date of coming into force of that order, if the registration was done on or before 31st August, 2010; vide notification no.1181FT dated 2.8.2010 provided an Interest 2 per centum on stamp duty chargeable and registration fees payable is paid per month or part thereof from 1.7.2008 to the date of registration;

Whereas, it has come to the notice of the Governor that many of the members of the registrant public could not avail the benefit of that order within the above noted period;

Whereas, the Governor is of the opinion that there are reasonable grounds for doing so;

NOW, THEREFORE, in exercise of the powers conferred by clause (a) of sub section (1) of section 9 of the Indian Stamp Act, 1899 (2 of 1899) and sub section (2) of section 78 of the Registration Act, 1908 (16 of 1908) and in partial modification of the Department's order no.208FT dated 20th February, 2008, the Governor is pleased hereby to order that the benefit of this Department's order no.208FT dated 20th February, 2008 may be available if the registration is done on or before 30.09.2010 provided an interest of 2 per centum on stamp duty chargeable and registration fees payable is paid per month or part thereof from 1.7.2008 to the date of registration.

2. For the flats/houses which are constructed or to be constructed on a subsequent date through a Co-operative Housing Society, the benefit under this department order no. 208-FT dated the 20th February, 2008 may be available, if the registration is done within twelve months from the date of completion of the construction work.
3. This order shall come into force with effect from the 1st day of September, 2010.

By order of the Governor,

N. C. BASAK,
Dy. Secy. to the Govt. of West Bengal.